



MetroCoal closes IPO

Resources company Metallica Minerals' subsidiary MetroCoal has listed on the Australian Securities Exchange.

The company raised in excess of \$10 million to allow MetroCoal to continue its exploration and evaluation programs targeting thermal coal within the Surat Basin, Queensland.

MetroCoal holds seven granted exploration tenements covering some 4,000 sq km of thermal coal bearing strata considered to have potential for UCG and export coal.