



Cairns Sun
03-Mar-2010
Page: 16
General News
By: Lowen Hardy
Region: Cairns QLD
Circulation: 53424
Type: Regional
Size: 73.34 sq.cms
Frequency: --W----

Coal remains in strong demand



THERE are lots of stocks in the coal sector, from the major diversified miners such as BHP and RIO to the smaller specialist coal miners such as Macarthur Coal, Centennial Coal and the smaller hopefuls such as Metrocoal (trading at 21c).

Continuously rising demand for electricity, particularly in developing countries such as

China, is putting pressure on the thermal coal producers.

And, the building boom in China is causing increased demand for metallurgical coal used for producing steel.

With virtually unlimited coal deposits in Australia, many of our coal stocks can expect to continue rising in price.

Information is provided as a guide only. Always seek professional advice before making investment decisions. Lowen Hardy is with Bell Potter Securities Limited. ABN 25 006 390 772, AFS Licence No. 243480.