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BRIEFS

MetroCoal proves resource

METALLICA MINERALS' SUBSIDIARY
MetroCoal has announced its initial JORC compliant inferred and indicated resource estimate for the Juandah prospect in the Surat Basin.

A 16-hole drilling campaign targeting the Macalister Upper Seam has allowed the company to calculate a resource of 171.1 million tonnes, well in excess of the 100 mt target needed to support a UCG project producing 20,000 bpd of high quality liquid fuels.

MetroCoal reported there is also potential to increase the resource from the Macalister Lower Seam which has not yet been properly drilled.

The Juandah project in MDLA 406, covers 60 sq km with the coal seam encountered at depths within the target area of between 150 to 350 metres below surface.

The resource was defined in the southeast corner of MDLA 406 only.